FEDERAL RESERVE BANK OF NEW YORK

Circular No. 1997]

Results of Election of Directors

To Member Banks in the Second Federal Reserve District:

The election of directors to succeed William F. Ploch, class A director, and Robert T. Stevens, class B director, whose terms expire December 31, 1939, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of circular No. 1984, dated October 9, 1939.

The results of the election are as follows:

Neil H. Dorrance, President, The First National Bank and Trust Company of Camden, Camden, N. Y., was elected by member banks in Group 3 as a class A director of this bank; and Robert T. Stevens, President, J. P. Stevens & Co., Inc., New York, N. Y., was reëlected by member banks in Group 3 as a class B director of this bank. Each was chosen for a term of three years beginning January 1, 1940.

OWEN D. Young,

Chairman of the Board.